

Two New Chapter 11 Bankruptcy Engagements on Real Estate Projects

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For Immediate Release:

Huntingdon Valley, PA./Fort Lauderdale, FL.

GFCIB and Advisors, LLC a nationally recognized financial real estate advocate and advisory firm for commercial real estate owners, developers, builders and mid sized businesses announced two new engagements to restructure and provide Chapter 11 bankruptcy support services involving complicated commercial real estate partnerships in Chapter 11 Bankruptcy. The lenders have attempted to seize the subject real estate owned by these partnerships despite the significant equity contained the properties. One matter is taking place in the U.S. Bankruptcy Court for the Southern District of New York and the other in the U.S. Bankruptcy Court of the State of New Jersey in the Trenton vicinage.

The first matter consists of a 78 unit multi-family apartment building in the Bronx, New York, and the New Jersey matter involves a large Recreational Vehicle (“RV”) Park located in Central New Jersey. GFCIB was engaged by the Partnerships to craft unique financial solutions with the goal of both partnerships realizing the economic benefits it originally contemplated while simultaneously solving the issues with the lenders in manner which is fair and equitable under the law and circumstances and in the best interests of all stakeholders.

Protecting, advocating and satisfying the needs and desires of our client’s one at a time.

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